SEEKAPA

Commissions Policy

1. Introduction

1.1. BluePine LTD (hereinafter 'the Company') operating under the trading name Seekapa.com is a Seychelles investment firm, authorized and regulated by the Financial Services Authority ("FSA") of Seychelles with license number SD183.

1.2. This policy outlines the calculation of commissions for each category of the financial instruments per each account level.

1.3. By opening an account on https://seekapa.com website, you accept and agree to comply and be bound by with this policy.

2. Definitions

2.1. Any conditions used in these Terms which are not defined here shall have the meaning attributed to the term in the Client Agreement.

2.2. The following terms shall have the meanings attributed to them below:

2.2.1. "Round Commissions" means the commissions that are charged per round position at close phase, where the minimum commission is $1 USD

2.2.2. "Overnight Commissions" means the commissions that are charged for holding a position open after 00:00 AM KSA

3. Calculations

The below explains how the commissions are calculated, and examples are relevant to Silver accounts. The calculations may vary depending on the account type.

The tables below are for information purposes only and do not necessarily reflect the actual percentage of commissions charged. For accurate data, we advise consulting the information section on the trading platform.

The Company reserves the right to amend any of the fees and commissions structure from time to time depending on market conditions and without notice.

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3.1. Round Commissions

		Account Type			
		BRONZE/SILVER	**GOLD**	**PLATINUM**	**DIAMOND**
Asset	Commodities	0.0100%	0.0090%	0.0080%	0.0070%
	Energy	0.0100%	0.0090%	0.0080%	0.0070%
	Forex	0.0100%	0.0090%	0.0080%	0.0070%
	Forex Exotic	0.0200%	0.0180%	0.0160%	0.0140%
	Forex Minor	0.0140%	0.0125%	0.0110%	0.0095%
	Indices	0.0100%	0.0080%	0.0070%	0.0060%
	Metals	0.0100%	0.0090%	0.0080%	0.0070%
	Shares	0.0100%	0.0100%	0.0100%	0.0100%
	Spot	0.0100%	0.0080%	0.0070%	0.0060%
	Crypto	0.0200%	0.0180%	0.0160%	0.0140%

3.1.1. FX Formula

Commission = Volume value (Lot) x Contract size x Conversion to USD rate x Round commissions %

- Example of round commission calculation on a 1 lot EURUSD position:
  - 1 lot
  - Contract size = 100,000 Euros
  - USD rate = 1.18
  - Round commission = 0.0100%
  - 1x100,000x1.18 x 0.0100% = **$11.8 USD**

Volume value (Lot)	x	Contract size	x	Conversion to USD rate	x	Round commissions %
1	x	100,000	x	1.18	x	0.0100

- Example of round commission calculation on a 1 lot AUDUSD position:
  - 1 lot
  - Contract size = 100,000 Australian Dollar
  - USD rate = 0.72
  - Round commission = 0.0100%
  - 1x100,000x0.72x 0.0100% = **$7.2 USD**

Volume value (Lot)	x	Contract size	x	Conversion to USD rate	x	Round commissions %
1	x	100,000	x	0.72	x	0.0100

3.1.2. CFD Formula

Commissions = Volume value (Lot) x Contract size x Entry price converted USD x Round commissions %

- Example of round commission calculation on a 1 lot DAX30 position:
  - 1 lot
  - Contract size = 10 Units
  - Entry price converted USD = 13200 at rate $1.18 USD
  - Round commission = 0.0100%
  - 1x10x13200x1.18x0.0100% = **$15,57 USD**

Volume value (Lot)	x	Contract size	x	Entry price	x	USD Rate	x	Round commissions %
1	x	10	x	13200	x	1.18	x	0.0100

- Example of round commission calculation on a 1 lot XAUUSD (Gold) position:
  - 1 lot
  - Contract size = 100 Units (Ounces)
  - Entry price converted USD = 1900 at rate $1 USD
  - Round commission = 0.0100%
  - 1x100x1900x1x0.0100% = **$19 USD**

Volume value (Lot)	x	Contract size	x	Entry price	x	USD Rate	x	Round commissions %
1	x	100	x	1900	x	1	x	0.0100

3.2. Overnight Commissions

The overnight commission is charged on a daily basis, in percentage of position volume from Monday to Friday.

On Friday, the overnight commission is charged 3 times for positions held over the weekend.

Asset		Account Type			
		BRONZE/SILVER	GOLD	PLATINUM	DIAMOND
	Commodities	19%	15%	13%	10%
	Energy	19%	15%	13%	10%
	ETF	19%	15%	13%	10%
	Forex	13%	10%	8%	5%
	Forex Exotic	24%	22%	18%	16%
	Forex Minor	19%	15%	13%	10%
	Indices	19%	15%	13%	10%
	Metals	19%	15%	13%	10%
	Shares	19%	15%	13%	10%
	Spot	19%	15%	13%	10%
	Crypto	40%	35%	30%	20%

3.2.1. FX Formula

Commission = Volume value (Lot) x Contract size x Conversion to USD rate x Overnight commissions % ÷ 360

- Example of overnight commission calculation on a 1 lot EURUSD position:
  - 1 lot
  - Contract size = 100,000 Euros
  - USD rate = 1.18
  - Overnight commissions = 13%
  - 1x100,000x1.18 x 13% ÷ 360 = **$42.6 USD**

Volume value (Lot)	x	Contract size	x	USD rate	x	Overnight commissions %	÷	360
1	x	100,000	x	1.18	x	13	÷	360

- Example of overnight commission calculation on a 1 lot AUDUSD position:
  - 1 lot
  - Contract size = 100,000 Australian Dollar
  - USD rate = 0.72
  - Overnight commissions = 13%
  - 1x100,000x0.72x13% ÷ 360 = **$26 USD**

Volume value (Lot)	X	Contract size	x	USD rate	x	Overnight commissions %	÷	360
1	X	100,000	x	0.72	x	13	÷	360

3.2.2. CFD Formula

Commissions = Volume value (Lot) x Contract size x Entry price converted USD x Overnight commissions % ÷ 360

- Example of overnight commission calculation on a 1 lot DAX30 position:
  - 1 lot
  - Contract size = 10 Units
  - Entry price converted USD = 13200 at rate $1.18 USD
  - Overnight commissions = 19%
  - 1x10x13200x1.18x19% = **$82.2 USD**

Volume value (Lot)	x	Contract size	x	Entry price	x	USD rate	x	Overnight commissions %	÷	360
1	x	10	x	13200	x	1.18	x	19	÷	360

- <u>Example of overnight commission calculation on a 1 lot XAUUSD (Gold) position:</u>
  - 1 lot
  - Contract size = 100 Units (Ounces)
  - Entry price converted USD = 1900 at rate $1 USD
  - Overnight commissions = 19%
  - 1x100x1900x1x19%÷360 = **$100 USD**

Volume value (Lot)	x	Contract size	x	Entry price	x	USD rate	x	Overnight commissions %	÷	360
1	x	100	x	1900	x	1	x	19	÷	360

3.3. Exceptions

The below Arabian Market's assets are excluded from round commissions.

Arabian Market Assets	
Asset Name	**Symbol**
AAYAN.KW	MAADEN
AD-COMMERCIAL	NCB
Al.Rajhi	Qareen-Dubai
ALDAR.AD	Qareen-Kuwait
Alinma	Qareen-UAE
Aramco	RIBL
Boubyan	SABIC
BSFR	SAMBA
Bupa.Arabia	SEC
EmiratesNBD	STC
ESHRAQ.AD	TADAWUL
GULF-PETROLEUM.KW INVESTORS.KW	Taqaat-Saudi
AAYAN.KW	MAADEN

4. Governing Law

4.1. These Terms and any and all matters related hereto shall be governed by and construed in accordance with the laws of Seychelles and shall be subject to the exclusive jurisdiction of the courts of Seychelles.

4.2. Any dispute or situation not covered by these terms will be resolved by the Company in the manner it deems to be the fairest to all concerned. That decision shall be final and/or binding on all entrants. No correspondence will be entered into.

4.3. You may bring any claim that you have against us with respect to these Terms no later than ninety (90) days after the date such incident arose.

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4.4. If any of the Commission Policy terms were to be translated into a language other than English, then the English version of these terms shall prevail where there is an inconsistency.